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ASX Release 20 January 2025

MACKAY POTASH PROJECT STATE ENVIRONMENTAL APPROVAL

Agrimin Limited (**ASX: AMN**) ("**Agrimin**" or "**the Company**") is pleased to advise that it has received the Western Australian State environmental approval for the development of its Mackay Potash Project.

Following significant environmental and heritage surveys undertaken between 2014 and 2018, Agrimin referred the proposal to develop the Mackay Potash Project in 2019 under the *Environmental Protection Act 1986 (WA)* and the Commonwealth *Environment Protection and Biodiversity Conservation Act 1999* ("**EPBC Act**"). The proposal was determined under the EPBC Act to be a controlled action and to be assessed by the Western Australian Environmental Protection Authority ("**WA EPA**") under an accredited process with the Commonwealth.

The WA EPA completed an extensive environmental impact assessment of the Mackay Potash Project proposal, which included public comment and public review periods, and subsequently made recommendation to the Western Australian Minister for Environment for the development to proceed, subject to compliance with the assigned conditions.

Agrimin formally accepted the conditions assigned by the WA EPA on 9 January 2025. On 20 January 2025, the Western Australian Minister for Environment issued a Ministerial Statement under Part IV of the *Environmental Protection Act 1986 (WA)* approving implementation of the Mackay Potash Project. Following receipt of this Ministerial Statement, Agrimin will now work to secure Commonwealth environmental approval.

Debbie Morrow, Managing Director and CEO of Agrimin said: "We thank the Kiwirrkurra, Ngururrpa and Tjurabalan peoples for their enduring support and our strong partnership. The world-class Mackay Potash Project has exceptional environmental and social credentials and the potential to support sustainable food security for future generations.

"Agrimin recognises the extensive accredited assessment completed by the WA EPA through the Department of Water and Environmental Regulation ("**DWER**") and other subject matter experts. We thank the Department of Jobs, Tourism, Science and Innovation ("**JTSI**") as our designated Lead Agent under the WA Government's Lead Agency Framework for their support, and all involved in the assessment process for their disciplined approach and collaboration.

"We also appreciate the level of involvement that the Department of Climate Change, Energy, the Environment and Water ("**DCCEEW**") committed during the State accredited assessment process and



we now look forward to concluding the decision stage for the Commonwealth environmental approval."

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This ASX Release is authorised for market release by Agrimin's Board.

About Agrimin

Based in Perth, Agrimin Limited is the leading fertiliser company on the ASX (**ASX: AMN**) focused on development of its 100% owned Mackay Potash Project. The Project is situated on Lake Mackay in Western Australia, the largest undeveloped potash-bearing salt lake in the world. Agrimin's vision is sustainable food security for future generations by providing nutrition the world needs. The demand for SOP is underpinned by population growth, which the Food and Agriculture Organization of the United Nations predicts will drive an increase in global food demand by 50% by 2050¹.

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

¹ Food and Agriculture Organization of the United Nations, The future of food and agriculture trends and challenges, accessed 24 October 2023, page 136: https://www.fao.org/3/i6583e/i6583e.pdf