



Aurizon Holdings Limited
ABN 14 146 335 622

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

26 March 2021

\$205 million Acacia Ridge Terminal sale finalises

Please find attached announcement for release to the market.

Kind regards

Dominic D Smith
Company Secretary

ASX Announcement

Date: 26 March 2021

\$205 million Acacia Ridge Terminal sale finalises

The \$205 million sale of Aurizon's Acacia Ridge Terminal (the Terminal) to Pacific National completed today, with all conditions satisfied and outstanding funds transferred to Aurizon.

Aurizon has already received a non-refundable payment of \$35 million. The balance of \$170 million was received today by Aurizon. Tax payable on the sale is an estimated \$40 million, resulting in net remaining proceeds of approximately \$130 million.

The contract became unconditional following approval of the transaction by the Foreign Investment Review Board in February 2021.

In December 2020, the High Court rejected an application by the Australian Competition and Consumer Commission that sought leave to appeal a decision by the Full Federal Court allowing the sale to proceed.

The Terminal sale completes Aurizon's three-stage exit from its loss-making Intermodal business, comprising:

- Closure of the Interstate intermodal business (outside Queensland) completed in December 2017;
- Sale of the Queensland Intermodal business to Linfox which was completed on 31 January 2019 (\$7.3 million received by Aurizon); and
- Sale of the Acacia Ridge Terminal, south of Brisbane.

For more information:

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