

**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme: Baby Bunting Group Ltd

ACN/ARSN: 128 533 693

**1. Details of substantial holder**

Name: Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A

The holder ceased to be a substantial holder on: 08/11/2024

The previous notice was given to the company on: 28/06/2024

The previous notice was dated: 27/06/2024

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

### 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Avanteos Investments Limited ACN 096 259 979	Level 15, 400 George Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Level 15, 400 George Street, Sydney, NSW, 2000, Australia

**5. Signature**

*Mme Clark*

Dated the 12 day of November 2024

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**Annexure A**

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder



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Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882

Dated the 12/11/2024

**SCHEDULE**

Avanteos Investments Limited  
Colonial First State Investments Limited  
Superannuation And Investments US LLC  
Superannuation and Investments FinCo Pty Ltd  
Superannuation and Investments HoldCo Pty Ltd  
Superannuation and Investments Management Pty Ltd  
Superannuation and Investments MidCo Pty Ltd  
Superannuation and Investments Services Pty Ltd

**Annexure B**

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder



Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882

Dated the 12/11/2024

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
21/08/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Borrow Decrease	N/A	23843 Fully Paid Ordinary Shares (returned to UBS AG (Agreement 1), see Annexure C)	23,843
12/08/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Borrow Decrease	N/A	20243 Fully Paid Ordinary Shares (returned to UBS AG (Agreement 3), see Annexure C)	20,243
09/08/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Borrow Decrease	N/A	7860 Fully Paid Ordinary Shares (returned to UBS AG (Agreement 3), see Annexure C)	7,860
08/08/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Borrow Decrease	N/A	39583 Fully Paid Ordinary Shares (returned to UBS AG (Agreement 1), see Annexure C)	39,583
24/07/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Borrow Decrease	N/A	23975 Fully Paid Ordinary Shares (returned to UBS AG (Agreement 1), see Annexure C)	23,975
09/07/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	22,722.45	16271 Fully Paid Ordinary Shares	16,271
09/07/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	12,899.96	9240 Fully Paid Ordinary Shares	9,240
04/07/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	25,792.13	17165 Fully Paid Ordinary Shares	17,165
02/07/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	14,544.50	9389 Fully Paid Ordinary Shares	9,389
08/07/2024	Avanteos Investments Limited ACN 096 259 979	Sale	11,203.40	8,060 Fully Paid Ordinary Shares	8,060
08/07/2024	Avanteos Investments Limited ACN 096 259 979	Purchase	11,203.40	8,060 Fully Paid Ordinary Shares	8,060
08/07/2024	Avanteos Investments Limited ACN 096 259 979	Sale	13,879.15	9,985 Fully Paid Ordinary Shares	9,985
08/07/2024	Avanteos Investments Limited ACN 096 259 979	Purchase	13,879.15	9,985 Fully Paid Ordinary Shares	9,985
18/07/2024	Avanteos Investments Limited ACN 096 259 979	Sale	3,150.97	2,250 Fully Paid Ordinary Shares	2,250
18/07/2024	Avanteos Investments Limited ACN 096 259 979	Sale	26,410.02	19,030 Fully Paid Ordinary Shares	19,030
17/07/2024	Avanteos Investments Limited ACN 096 259 979	Sale	56,593.63	41,159 Fully Paid Ordinary Shares	41,159
17/07/2024	Avanteos Investments Limited ACN 096 259 979	Purchase	56,593.63	41,159 Fully Paid Ordinary Shares	41,159
17/07/2024	Avanteos Investments Limited ACN 096 259 979	Sale	22,852.50	16,620 Fully Paid Ordinary Shares	16,620
17/07/2024	Avanteos Investments Limited ACN 096 259 979	Purchase	22,852.50	16,620 Fully Paid Ordinary Shares	16,620
26/07/2024	Avanteos Investments Limited ACN 096 259 979	Sale	10,220.00	7,300 Fully Paid Ordinary Shares	7,300
02/08/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	92,819.66	70,185 Fully Paid Ordinary Shares	70,185
07/08/2024	Avanteos Investments Limited ACN 096 259 979	Sale	3,942.38	3,068 Fully Paid Ordinary Shares	3,068
09/08/2024	Avanteos Investments Limited ACN 096 259 979	Sale	28,160.88	21,193 Fully Paid Ordinary Shares	21,193
12/08/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	7,326.02	5,719 Fully Paid Ordinary Shares	5,719
29/08/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	434,747.29	264,477 Fully Paid Ordinary Shares	264,477
30/08/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	333,366.79	204,947 Fully Paid Ordinary Shares	204,947
02/09/2024	Avanteos Investments Limited ACN 096 259 979	Sale	13,792.40	8,410 Fully Paid Ordinary Shares	8,410
02/09/2024	Avanteos Investments Limited ACN 096 259 979	Purchase	13,792.40	8,410 Fully Paid Ordinary Shares	8,410
04/09/2024	Avanteos Investments Limited ACN 096 259 979	Sale	65,856.00	39,200 Fully Paid Ordinary Shares	39,200
04/09/2024	Avanteos Investments Limited ACN 096 259 979	Purchase	65,856.00	39,200 Fully Paid Ordinary Shares	39,200
11/09/2024	Avanteos Investments Limited ACN 096 259 979	Sale	2,994.36	1,883 Fully Paid Ordinary Shares	1,883
13/09/2024	Avanteos Investments Limited ACN 096 259 979	Sale	9,611.04	5,950 Fully Paid Ordinary Shares	5,950
19/09/2024	Avanteos Investments Limited ACN 096 259 979	Sale	40,911.15	24,870 Fully Paid Ordinary Shares	24,870
19/09/2024	Avanteos Investments Limited ACN 096 259 979	Purchase	40,911.15	24,870 Fully Paid Ordinary Shares	24,870
23/09/2024	Avanteos Investments Limited ACN 096 259 979	Sale	11,939.20	7,280 Fully Paid Ordinary Shares	7,280
26/09/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	115,959.17	68,465 Fully Paid Ordinary Shares	68,465
27/09/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	92,971.25	51,462 Fully Paid Ordinary Shares	51,462
09/10/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	28,778.93	16,092 Fully Paid Ordinary Shares	16,092

14/10/2024	Avanteos Investments Limited ACN 096 259 979	Sale	2,714.99	1,521	Fully Paid Ordinary Shares	1,521
14/10/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	18,375.51	10,367	Fully Paid Ordinary Shares	10,367
21/10/2024	Avanteos Investments Limited ACN 096 259 979	Sale	3,730.00	1,865	Fully Paid Ordinary Shares	1,865
21/10/2024	Avanteos Investments Limited ACN 096 259 979	Sale	57,916.88	29,325	Fully Paid Ordinary Shares	29,325
21/10/2024	Avanteos Investments Limited ACN 096 259 979	Purchase	57,916.88	29,325	Fully Paid Ordinary Shares	29,325
24/10/2024	Avanteos Investments Limited ACN 096 259 979	Sale	8,499.65	4,370	Fully Paid Ordinary Shares	4,370
24/10/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	173,210.04	88,812	Fully Paid Ordinary Shares	88,812
23/10/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	26,702.39	13,589	Fully Paid Ordinary Shares	13,589
23/10/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	12,781.63	6,502	Fully Paid Ordinary Shares	6,502
25/10/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	1,451.89	737	Fully Paid Ordinary Shares	737
28/10/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	11,725.43	6,038	Fully Paid Ordinary Shares	6,038
30/10/2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Borrow Decrease	N/A	14,337	Fully Paid Ordinary Shares (returned to UBS AG (Agreement 1), see Annexure C)	14,337
31/10/2024	Avanteos Investments Limited ACN 096 259 979	Sale	5,661.23	2,970	Fully Paid Ordinary Shares	2,970
31/10/2024	Avanteos Investments Limited ACN 096 259 979	Sale	3,553.42	1,870	Fully Paid Ordinary Shares	1,870
31/10/2024	Avanteos Investments Limited ACN 096 259 979	Sale	7,697.06	4,040	Fully Paid Ordinary Shares	4,040
31/10/2024	Avanteos Investments Limited ACN 096 259 979	Sale	4,724.10	2,610	Fully Paid Ordinary Shares	2,610
31/10/2024	Avanteos Investments Limited ACN 096 259 979	Purchase	4,724.10	2,610	Fully Paid Ordinary Shares	2,610
01/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	4,331.26	2,350	Fully Paid Ordinary Shares	2,350
01/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	76,354.00	41,365	Fully Paid Ordinary Shares	41,365
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	3,791.40	2,130	Fully Paid Ordinary Shares	2,130
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	6,844.10	3,845	Fully Paid Ordinary Shares	3,845
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	2,795.10	1,570	Fully Paid Ordinary Shares	1,570
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	2,153.08	1,213	Fully Paid Ordinary Shares	1,213
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	24,308.30	13,430	Fully Paid Ordinary Shares	13,430
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	20,652.10	11,410	Fully Paid Ordinary Shares	11,410
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	4,806.00	2,670	Fully Paid Ordinary Shares	2,670
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	9,720.00	5,400	Fully Paid Ordinary Shares	5,400
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	5,670.00	3,150	Fully Paid Ordinary Shares	3,150
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	25,668.50	14,300	Fully Paid Ordinary Shares	14,300
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	2,532.85	1,415	Fully Paid Ordinary Shares	1,415
04/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	15,833.06	8,870	Fully Paid Ordinary Shares	8,870
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	2,467.79	1,410	Fully Paid Ordinary Shares	1,410
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	2,731.18	1,560	Fully Paid Ordinary Shares	1,560
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	3,773.31	2,150	Fully Paid Ordinary Shares	2,150
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	5,495.00	3,140	Fully Paid Ordinary Shares	3,140
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	4,060.00	2,320	Fully Paid Ordinary Shares	2,320
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	9,204.60	5,200	Fully Paid Ordinary Shares	5,200
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	16,298.16	9,208	Fully Paid Ordinary Shares	9,208
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	2,088.89	1,180	Fully Paid Ordinary Shares	1,180
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	37,842.75	21,580	Fully Paid Ordinary Shares	21,580
05/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	7,321.60	4,160	Fully Paid Ordinary Shares	4,160
06/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	25,085.03	14,500	Fully Paid Ordinary Shares	14,500
07/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	9,326.40	5,360	Fully Paid Ordinary Shares	5,360
07/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	7,503.50	4,300	Fully Paid Ordinary Shares	4,300
07/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	5,200.80	2,955	Fully Paid Ordinary Shares	2,955
07/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	8,276.03	4,690	Fully Paid Ordinary Shares	4,690
07/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	6,923.54	4,000	Fully Paid Ordinary Shares	4,000

07/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	9,397.10	5,400	Fully Paid Ordinary Shares	5,400
07/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	6,791.25	3,870	Fully Paid Ordinary Shares	3,870
08/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	5,602.70	3,130	Fully Paid Ordinary Shares	3,130
08/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	6,569.39	3,680	Fully Paid Ordinary Shares	3,680
08/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	11,463.79	6,440	Fully Paid Ordinary Shares	6,440
08/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	106,402.00	60,430	Fully Paid Ordinary Shares	60,430
08/11/2024	Avanteos Investments Limited ACN 096 259 979	Sale	44,517.30	24,870	Fully Paid Ordinary Shares	24,870



## Annexure C

This is annexure C referred to in Form 605, Notice of ceasing to be a substantial holder



Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882

Dated the 12/11/2024

Superannuation and Investments HoldCo Pty Ltd will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

### UBS AG (Agreement 1)

Type of agreement:	Australian Master Securities Lending Agreement
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

### UBS AG (Agreement 3)

Type of agreement:	Australian Master Securities Lending Agreement
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A