

Date: 9 December 2022

Outcome of Regulatory Proceeding

The judgment of his Honour Justice O'Bryan was handed down today.

His Honour found against BlueScope.

BlueScope is disappointed by this decision and is reviewing the reasons for his Honour's decision. BlueScope now has the opportunity to determine whether there are grounds to appeal.

A separate hearing will be held to determine penalties.

BlueScope Chairman John Bevan said: "BlueScope acknowledges the decision received today. In the time since BlueScope first became aware of the conduct which led to the legal proceedings, BlueScope has implemented a number of steps to substantially strengthen its programs to enhance awareness of, and compliance with, competition law. The Company has also made improvements to our organisational structure, internal systems and processes, training for employees, and developed in-house advisory capabilities in competition law."

Authorised for release by: Mark Vassella, Managing Director & Chief Executive Officer

**For further information
about BlueScope
www.bluescope.com**

BlueScope Contacts

Media

Michael Reay
Head of Corporate Affairs
T +61 2 4240 1100
M +61 (0) 437 862 472
E Michael.Reay@bluescope.com

Investor

Don Watters
Treasurer & Head of
Investor Relations
T +61 3 9666 4206
E Don.Watters@bluescope.com