



## 20 January 2025: Net Tangible Asset (NTA) Backing – December 2024

31 December 2024	Board Valuation	
	Current Value	Cents per BTC share
<b>UNLISTED SECURITIES</b>	\$	
Sensear Pty Ltd	-	0.00c
BTC Pharma Pty Ltd	2,113,726	0.65c
BTC Cardio Pty Ltd	4,257,013	1.31c
BTC Speciality Health Pty Ltd	2,678,301	0.83c
<b>TOTAL UNLISTED SECURITIES</b>	<b>9,049,040</b>	<b>2.79c</b>
Net Loans to Subsidiaries	1,090,000	0.34c
Net Cash *	686,817	0.21c
Net Other Assets	14,145	0.00c
Tax Provision	-	0.00c
<b>TOTAL</b>	<b>10,840,002</b>	<b>3.34c</b>

\* The cash balance has decreased since 30 November 2024 due to the investment in BTC Cardio ahead of its Corcym transaction, which was completed on 1 January 2025

### Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

### About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

### Authorisation

This announcement was authorised for release to the ASX by Richard Treagus, Executive Chairman.

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