

# ASX ANNOUNCEMENT

22 November 2024

## DURATEC PROVIDES FY25 GUIDANCE

Australian engineering, construction, and remediation contractor Duratec Limited (**Duratec** or the **Company**) (ASX: DUR) is pleased to issue guidance regarding the financial results of the Company for the full year ending 30 June 2025. The guidance is based upon the earnings from year-to-date work delivered plus the Company's forward forecast assumptions of the earnings from current works and new works yet to be won and expect to be delivered by the end of the financial year.

Duratec's revenue is expected to be in the range of \$600m to \$640m, delivering a forecast EBITDA of \$52m to \$56m. The Company reported revenue of \$555.8m and EBITDA of \$47.6m in FY24.

Duratec's orderbook is currently \$409m (excluding MSA's / annuity style revenue), with tenders of \$1.5bn and a pipeline, comprising tendered and identified opportunities, of \$4.1bn.

### Duratec Managing Director, Chris Oates, commented:

"Duratec continues to work through our solid work-on-hand and we are also well positioned to capitalise on our increased effort in work tendered and not yet awarded at \$1.5bn. We have an exceptional team helping us to deliver on our strategy as we look to capitalise on the very strong outlook position."

Authorised for release to the ASX by the Board of Duratec Limited.

– ENDS –

<p><b><u>Investors Relations</u></b> Ollie McKeon Executive Manager – Corporate, Strategy &amp; Investor Relations Duratec Limited <a href="mailto:investor.relations@duratec.com.au">Investor.relations@duratec.com.au</a></p>	<p><b><u>Company Secretary</u></b> Dennis Wilkins Company Secretary Duratec Limited <a href="mailto:Dennis.Wilkins@duratec.com.au">Dennis.Wilkins@duratec.com.au</a></p>
---	--

### About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has 20 locations around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit [www.duratec.com.au](http://www.duratec.com.au) for further information.

This release contains certain forward-looking statements and forecasts, including in relation to possible or assumed future performance, costs, dividends, rates, prices, revenue, potential growth of Duratec Limited, industry growth or other trend projections. Such statements

#### HEAD OFFICE

108 Motivation Drive, Wangara WA 6065  
08 6206 6900  
[investor.relations@duratec.com.au](mailto:investor.relations@duratec.com.au)  
[duratec.com.au](http://duratec.com.au)

Duratec Limited  
ABN 94 141 614 075  
ASX code: DUR

are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Duratec Limited. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors.

Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information, the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based