

20 January 2025

Daniel Nugawela
Advisor, Listings Compliance (Perth)
ASX Limited

Dear Daniel,

European Lithium Limited (EUR or the Company) - Response to ASX Price and Volume Query

We refer to your letter dated 16 January 2025 with respect to the ASX price and volume query, and respond as follows (using your numbering):

1. No.
2. Not applicable.
3. The Company notes that it has today released maiden drill results in respect to the Tanbreez Project. The results are being released to comply with ASX Listing Rules following the release of the results by Critical Metals Corp on the NASDAQ on the 26 November 2024 and the 9 December 2024.
4. The Company confirms that it is in compliance with the listing rules, and in particular, listing rule 3.1.
5. The Company confirms that the responses above have been approved by the board.

Regards,



For and on behalf of the EUR Board,
Tony Sage
Executive Chairman



16 January 2025

Reference: 105268

Ms Melissa Chapman
Joint Company Secretary
European Lithium Limited

By email

Dear Ms Chapman

European Lithium Limited ('EUR'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of EUR's securities from a low of \$0.043 on 7 January 2025 to a high of \$0.081 today.
- B. The significant increase in the volume of EUR's securities traded from 7 January 2025 to today.

Request for information

In light of this, ASX asks EUR to respond separately to each of the following questions and requests for information:

- 1. Is EUR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is EUR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in EUR's securities would suggest to ASX that such information may have ceased to be confidential and therefore EUR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that EUR may have for the recent trading in its securities?
- 4. Please confirm that EUR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that EUR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of EUR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4.00 PM AWST Thursday, 16 January 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, EUR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require EUR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EUR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in EUR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to EUR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that EUR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance