

ASX Announcement

FBR Limited



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FBR Well Positioned Following \$12.5m Placement

Key Highlights

- FBR has completed a share placement raising \$12.5 million following strong support from existing and new domestic and international institutions and sophisticated investors
- Proceeds from the Placement will provide additional working capital to deliver key milestones including funding the company through the anticipated exercise of US JV Option with CRH Ventures
- Post transaction pro forma 30 June 2024 cash balance of A\$16.2m

Monday, 5 August 2024 – Robotic technology company **FBR Limited (ASX: FBR; OTCQB: FBRKF)** (“FBR” or “the Company”) announces today that it has completed an institutional Placement (“Placement”) to raise approximately A\$12.5 million, before costs of the raising, comprising the issue of approximately 328.9 million shares at a price of A\$0.038 per share.

The Placement received strong support from new and existing institutional and sophisticated investors both domestic and offshore.

Funds raised by the Placement will provide additional working capital to deliver a number of key upcoming milestones including the 10 home Demonstration Program to be undertaken in Florida leading to the potential exercise of the US JV Option with CRH Ventures, which if exercised, triggers a purchase order for 20 Hadrian X[®] robots and CRH Ventures Americas providing a US\$40m debt facility to the Fastbrick Americas JV.

Details of the Placement

The Placement will raise A\$12.5 million via the issue of approximately 328.9 million new ordinary fully paid shares at the Placement Price of A\$0.038 per share. The Placement Price of A\$0.038, representing a 20.8% discount to the last closing price per share on 31st July 2024 and a 22.6% discount to the 15-day Volume Weighted Average Price (VWAP). New Shares issued under the Placement will be issued utilising FBR’s existing capacity under Listing Rule 7.1A and will rank pari passu with existing ordinary shares from the date of issue.

Allotment of the New Shares under the Placement is expected to occur on Friday, 9 August 2024 with trading of the New Shares commencing on the ASX on the same date.

Bell Potter Securities Limited acted as Lead Manager and Bookrunner to the Placement.

FBR Managing Director & Chief Executive Officer, Mike Pivac said:

“The Company is at a pivotal juncture, having deployed the first of its world-leading Next-Generation Hadrian X[®] robots to Florida and preparing to undertake the Site Acceptance Test, the first of many upcoming milestones, it is pleasing to have completed a strongly supported capital raise that positions the Company well ahead of exciting months ahead. The support from our existing institutional shareholder base and the new shareholders joining the register is appreciated and I look forward to providing further updates as we take our Company to the next-phase in its evolution.”

The Company will be hosting an investor call to provide an overview of the capital raising. The call will be held at 9am, Tuesday 6 August, Sydney time. It will be presented by FBR CEO Mike Pivac.

To register, please use the following link:

https://bellpotter.zoom.us/webinar/register/WN_by4Hln0SSjKlr7WwYgBhhA

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This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST[®] is the Hadrian X[®], a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X[®] provides Wall as a Service[®], FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

Forward Looking Statements and Investment Risk

This announcement contains certain forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "potential" or "potentially", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance FBR, the outcome and effects of the Placement and the use of proceeds from the Placement are also forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of FBR.

These risks, uncertainties and assumptions include (without limitation) currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, supply chain risks, operating risks, intellectual property and data loss and increased competition. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

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revise any information or any of the forward looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

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