



Completion of Share Purchase Plan

Friday, 29 November 2024 – Robotic technology company **FBR Limited (ASX:FBR; OTCQB:FBRKF)** ('FBR' or 'Company') is pleased to announce that the fully underwritten Share Purchase Plan ("SPP") launched and announced on 4 November 2024 to raise \$8,000,000 (before costs) has now closed.

The SPP offered eligible shareholders the ability to subscribe for up to \$30,000 worth of fully paid ordinary shares in the Company at 3.8 cents per share, representing a discount of 11.6% to the last closing price prior to the announcement of the Plan.

At the close of the SPP, FBR had received valid applications from eligible Shareholders totalling \$2.34 million. In accordance with the terms of the SPP, the Underwriter to the SPP, Bell Potter Securities Limited, has been notified of the shortfall of \$5.66 million. Shortfall shares issued to the Underwriter under the SPP will utilise the Company's capacity under Listing Rule 7.1 and 7.1A. The Underwriter had the SPP fully sub-underwritten with large institutional investors who are familiar with the Company. Those institutional sub-underwriters will receive those Shortfall shares from the Underwriter on the allotment date.

Following completion of the SPP offer, 210,526,316 of new fully paid ordinary shares are expected to be allotted on Tuesday, 3 December 2024, while holding statements will be despatched to Shareholders on Wednesday, 4 December 2024. New fully paid ordinary shares issued through the plan will commence trading on the ASX on Wednesday, 4 December 2024.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

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About FBR Limited

FBR Limited (ASX: FBR; OTCQB: FBRKF) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

