

ASX Code: FDV

10 April 2025

Board Renewal

Frontier Digital Ventures Limited (“**FDV**” or the “**Company**”) is pleased to announce a series of changes to the Board of Directors as part of a board renewal process to strengthen the strategic capabilities of the Board.

Appointment of Patrick Grove and Lucas “Luke” Elliott

Patrick Grove and Luke Elliott have been appointed to the Board as Non-Executive Directors, effective immediately, subject to the satisfaction of customary regulatory requirements. These appointments will be put forward for ratification by shareholders at FDV’s upcoming Annual General Meeting, to be held on Thursday, 22 May 2025.

Patrick and Luke are highly experienced in the online classifieds marketplaces sector and co-founded FDV alongside Shaun Di Gregorio in 2014. Patrick and Luke have over 20 years of experience including leadership roles with iProperty Group, which was acquired by REA Group in 2016, and iCar Asia, which was acquired by Carsome Group in 2021. Patrick and Luke have a demonstrated track record of creating value in the online classifieds marketplaces sector, and their deep strategic and operational expertise will add meaningful insight and capability to the Board.

Together, Patrick and Luke are FDV’s largest shareholder through their business Catcha Group and personal holdings. As Co-Founders and significant shareholders of FDV, they bring strong equity alignment with all shareholders.

Retirement of Non-Executive Director

FDV advises that Anthony Saines will retire from the Board effective at the conclusion of the Annual General Meeting. The Board would like to thank Anthony for his dedication and valuable contribution during his tenure.

Further Board Renewal Plans

As part of FDV’s ongoing commitment to enhancing strategic oversight, board performance and corporate governance, an active process will commence to identify two additional Australian-based independent Non-Executive Directors. This process will begin as soon as practicable and will focus on enhancing the Board’s capability, independence and relevant sector experience.

Upon the successful appointment of these new independent directors, current Non-Executive Chairman, Anthony Klok, and Non-Executive Director, Mark Licciardo, will step down from the Board in line with a structured and orderly transition.

- ENDS -

This announcement is authorised for release by the Board of Directors of Frontier Digital Ventures Ltd.

For more information, please contact:

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About FDV

Frontier Digital Ventures (FDV) is a leading owner and operator of online classifieds marketplaces in fast growing emerging regions. Currently, FDV operates across three regions – 360 LATAM, MENA Marketplaces Group and FDV Asia. FDV works alongside local management teams across property, automotive and general classifieds, providing strategic oversight and operational guidance which leverages FDV's deep classifieds experience and proven track record. FDV seeks to unlock further monetisation opportunities beyond the typical classifieds revenue, to grow the equity value of its operating companies and realise their full potential. Find out more at frontierdv.com.