

ASX announcement

18 February 2025

Future Generation appoints Chief Investment Officer

Future Generation, the \$1.4 billion philanthropic investment group, has appointed Lee Hopperton as its inaugural Chief Investment Officer (CIO).

Mr Hopperton will leverage his extensive expertise in private wealth, investment banking and asset management to provide advice to the Future Generation Investment Committees and expand the group's reach within the investment community. Working closely with Future Generation CEO Caroline Gurney, he will help to promote the group's unique model and investment strategy to a broader network of brokers, financial planners and high net worth investors.

Caroline Gurney said, "Lee's appointment adds significant investment and distribution muscle to our operations and will elevate our growth strategy to the next level. We are thrilled to have someone of Lee's calibre join the team. His understanding of listed equities, extensive industry knowledge and relationships will help boost Future Generation's reach, as well as our ability to provide both strong shareholder returns and funding to vital social causes."

Mr Hopperton will work across the three Future Generation funds: the listed investment companies Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as the newly-launched unlisted trust Future Generation Women. The group has \$1.4 billion under management and has donated more than \$87 million to Australian non-profits since launching ten years ago.

Mr Hopperton has more than 25 years' experience in the investment industry, having held senior roles at JP Morgan Chase, Macquarie and Auscap Asset Management. He has worked in Australia, Asia and the United Kingdom. Most recently, Lee was Head of Private Wealth at Perpetual Asset Management.

"Future Generation is an incredible model which makes a significant social impact without compromising investment returns. This is a rare and exciting opportunity in financial services as the model has generated solid returns with lower volatility. I am looking forward to ensuring that more people understand just how powerful Future Generation is," said Mr Hopperton.

The Future Generation funds are managed by leading Australian and global fund managers, who waive all management and performance fees so that 1% of the group's assets can be donated to non-profits that support youth at risk, youth mental health and economic equality for women.

ASX announcement

18 February 2025

About Future Generation

Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG) are Australia's first listed investment companies that offer both investment and social returns.

Future Generation provides shareholders with exposure to leading Australian and global fund managers with the aim of delivering long-term capital growth, a stream of fully franked dividends and preserving shareholder capital. This group of leading fund managers manage more than \$1 billion in assets on a pro bono basis, waiving their management and performance fees, which allows the Future Generation companies to donate 1% of their average net tangible assets each year in our social impact partners and other not-for-profit organisations.

Shareholders are able to decide which social impact partners or other not-for-profit organisations will receive the investment, whether it's supporting children and youth at risk (FGX) or investing in the promotion of wellbeing and prevention of mental ill-health (FGG). Since inception, the Future Generation companies have invested \$87.2 million in Australian not-for-profit organisations, putting the group on track to donate more than \$100 million by 2030.

In December 2024, Future Generation launched Future Generation Women, Australia's first philanthropic women's investment fund. As an unlisted trust, Future Generation Women aims to deliver strong investment returns through a combination of income and capital growth, while making tangible strides towards gender equality in Australia.

Future Generation provides

Shareholders

with exposure to leading global fund managers without paying management or performance fees.



Social impact partners with a stream of annual investments. One per cent of average net assets is invested in social impact partners each year.



Fund managers

with a unique opportunity to make a positive difference to Australia's future generations.



For more information visit futuregeninvest.com.au, email info@futuregeninvest.com.au or contact:

Caroline Gurney
Chief Executive Officer
T. +61 2 9247 9202
M. 0403 279 605

Lee Hopperton
Chief Investment Officer
T. +61 2 9247 9202
M. 0407 654 686

Ingrid Pyne
Senior Editor
T. +61 2 9247 9202
M. 0448 607 976