

Increase in ATM Interchange Fees

Full Year NPAT impact in FY26 and FY27 expected to be in excess of A\$5.5 million and A\$10.0 million respectively for Findi's White Label ATM network

Digital payments and financial services provider Findi Limited (ASX: FND) (**Findi** or the **Company**) advises that the National Payments Corporation of India (NPCI) has approved an increase of ATM interchange fees for domestic financial and non-financial transactions.

Effective 1 May 2025, interchange fees levied across the National Financial Switch (**NFS**) network for pan India NFS ATM transactions will be:

- Financial Transactions: Rs 19/- excluding GST; and
- Non-Financial Transactions (e.g balance enquiry): Rs 7/- excluding GST

The full year impact of the increase in interchange fees in FY26 and FY27 for Findi's White Label ATM business is expected to be in excess of A\$5.5 million in FY26 and A\$10.0 million in Revenue, EBITDA, and NPAT respectively.

The Company does not expect there to be any costs associated with the increase in the interchange fee therefore free cash flow will increase in line with the increased Revenue, EBITDA, and NPAT.

The interchange fee set by the NPCI sets a 'price ceiling' for Brown Label ATM (BLA) contracts as they are indexed over time. The 1 May 2025 increase in the interchange fee naturally increases Findi's BLA price ceiling which will result in improved revenue, margins and overall profitability for the BLA business over the medium to longer term.

The announcement has occurred following the period post the TCPSL acquisition whereby additional contingent consideration could have been payable, and thus no further consideration is payable by Findi.

Findi Executive Chairman Mr Nicholas Smedley said: "We are pleased that the RBI has taken this step with the interchange rate which will enable Findi to further drive financial inclusion across India. Our increased cash flow will be put towards new capex and accelerating the roll out of recent contract wins."

Authorised for release by the Board of Findi Limited.

Investor Enquires

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