

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Genesis Minerals Limited

ACN/ARSN 124 772 041

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

11/02/2025

The previous notice was given to the company on

26/06/2024

The previous notice was dated

25/06/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	87,836,022	7.83%	77,080,644	6.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDx	ESB Pension Fund GDx (ESBGDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 451,630	0.04%

VEAC	State Street Bank and Trust Company as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF (GDX)	Same as above	Ordinary shares 43,505,076	3.85%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (GDXAU)	Same as above.	Ordinary shares 1,254,614	0.11%
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 22,397,531	1.99%
VEAC	State Street Australia Limited as custodian for VanEck Small Companies Masters ETF	VanEck Small Companies Masters ETF (MVS.AU)	Same as above.	Ordinary shares 1,278,551	0.11%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Global Mining UCITS ETF	VanEck Global Mining UCITS ETF (UCTGDIG)	Same as above.	Ordinary shares 1,097,852	0.10%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Gold Miners UCITS ETF	VanEck Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 4,622,820	0.41%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 2,472,570	0.22%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

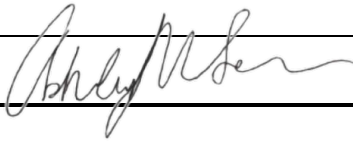
Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa

capacity Manager

sign here

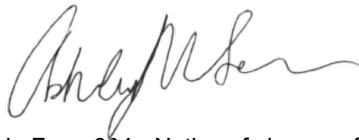


date

13/02/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.




This is Annexure A of 3 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	06/25/2024	S	-	In-Kind	151,961
GDX	06/27/2024	S	-	In-Kind	13,214
GDX	06/28/2024	S	-	In-Kind	436,062
GDX	07/12/2024	S	-	In-Kind	138,726
GDX	07/16/2024	B	-	In-Kind	284,015
GDX	07/18/2024	S	-	In-Kind	178,335
GDX	07/19/2024	S	-	In-Kind	151,915
GDX	07/24/2024	S	-	In-Kind	237,780
GDX	07/25/2024	S	-	In-Kind	19,815
GDX	07/26/2024	B	-	In-Kind	19,815
GDX	07/29/2024	B	-	In-Kind	19,815
GDX	07/29/2024	B	103,527.68	-	50,221
GDX	07/30/2024	S	-	In-Kind	19,812
GDX	08/01/2024	S	-	In-Kind	191,516
GDX	08/07/2024	S	-	In-Kind	323,645
GDX	08/08/2024	S	-	In-Kind	105,680
GDX	08/12/2024	S	-	In-Kind	13,210
GDX	08/15/2024	S	-	In-Kind	165,125
GDX	08/16/2024	S	-	In-Kind	26,420
GDX	08/19/2024	B	-	In-Kind	19,815
GDX	08/23/2024	S	-	In-Kind	6,606
GDX	08/27/2024	S	-	In-Kind	6,606
GDX	08/28/2024	B	-	In-Kind	72,666
GDX	09/03/2024	S	-	In-Kind	6,615
GDX	09/04/2024	B	-	In-Kind	19,854
GDX	09/06/2024	B	-	In-Kind	112,591
GDX	09/09/2024	B	-	In-Kind	284,832
GDX	09/10/2024	B	-	In-Kind	132,480
GDX	09/12/2024	B	-	In-Kind	211,968
GDX	09/13/2024	B	-	In-Kind	344,500
GDX	09/17/2024	S	-	In-Kind	13,258
GDX	09/18/2024	B	-	In-Kind	245,273
GDX	09/19/2024	B	-	In-Kind	119,340
GDX	09/20/2024	B	1,365,167.01	-	646,546
GDX	09/23/2024	S	-	In-Kind	26,760
GDX	09/24/2024	B	-	In-Kind	26,756
GDX	09/26/2024	B	-	In-Kind	13,378
GDX	09/27/2024	S	-	In-Kind	160,536
GDX	10/11/2024	B	-	In-Kind	20,064
GDX	10/16/2024	B	-	In-Kind	227,426
GDX	10/21/2024	S	-	In-Kind	140,448
GDX	10/23/2024	S	-	In-Kind	601,920
GDX	10/24/2024	S	-	In-Kind	334,400



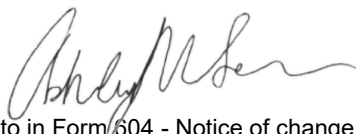
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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	10/25/2024	S	-	In-Kind	374,528
GDX	10/28/2024	S	-	In-Kind	167,200
GDX	10/29/2024	S	-	In-Kind	26,748
GDX	10/31/2024	S	-	In-Kind	66,870
GDX	11/01/2024	S	-	In-Kind	240,732
GDX	11/06/2024	S	-	In-Kind	334,350
GDX	11/07/2024	S	-	In-Kind	220,638
GDX	11/11/2024	S	-	In-Kind	133,720
GDX	11/12/2024	B	-	In-Kind	120,348
GDX	11/14/2024	S	-	In-Kind	220,605
GDX	11/15/2024	B	-	In-Kind	33,425
GDX	11/18/2024	B	-	In-Kind	467,950
GDX	11/19/2024	B	-	In-Kind	106,976
GDX	11/20/2024	B	-	In-Kind	274,126
GDX	11/22/2024	S	-	In-Kind	287,627
GDX	11/25/2024	B	-	In-Kind	93,660
GDX	11/26/2024	B	-	In-Kind	107,040
GDX	11/27/2024	S	-	In-Kind	167,225
GDX	12/04/2024	S	-	In-Kind	67,010
GDX	12/11/2024	B	-	In-Kind	422,226
GDX	12/12/2024	B	-	In-Kind	26,804
GDX	12/13/2024	S	-	In-Kind	20,103
GDX	12/20/2024	S	-	In-Kind	261,378
GDX	12/20/2024	S	6,688,996.92	-	2,677,473
GDX	12/23/2024	B	-	In-Kind	32,055
GDX	12/24/2024	B	-	In-Kind	76,032
GDX	01/10/2025	S	-	In-Kind	285,075
GDX	01/13/2025	S	-	In-Kind	221,725
GDX	01/14/2025	S	-	In-Kind	38,010
GDX	01/15/2025	S	-	In-Kind	145,705
GDX	01/17/2025	S	-	In-Kind	82,355
GDX	01/21/2025	S	-	In-Kind	25,336
GDX	01/22/2025	S	-	In-Kind	323,034
GDX	01/23/2025	S	-	In-Kind	228,024
GDX	01/24/2025	S	-	In-Kind	44,338
GDX	01/27/2025	S	-	In-Kind	82,342
GDX	01/28/2025	S	-	In-Kind	437,046
GDX	01/30/2025	S	-	In-Kind	145,659
GDX	02/03/2025	S	-	In-Kind	221,655
GDX	02/04/2025	S	-	In-Kind	259,653
GDX	02/05/2025	S	-	In-Kind	405,312
GDX	02/06/2025	S	-	In-Kind	158,325
GDX	02/07/2025	S	-	In-Kind	126,660



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	02/10/2025	S	-	In-Kind	177,324
GDX	02/11/2025	S	-	In-Kind	392,584
GDXJ	06/24/2024	S	-	In-Kind	36,780
GDXJ	06/26/2024	S	-	In-Kind	110,331
GDXJ	07/01/2024	S	-	In-Kind	24,518
GDXJ	07/05/2024	S	-	In-Kind	110,322
GDXJ	07/17/2024	B	-	In-Kind	24,510
GDXJ	08/05/2024	S	-	In-Kind	159,029
GDXJ	08/08/2024	S	-	In-Kind	73,464
GDXJ	08/15/2024	B	-	In-Kind	36,720
GDXJ	09/04/2024	S	-	In-Kind	61,160
GDXJ	09/13/2024	B	-	In-Kind	12,242
GDXJ	09/19/2024	S	-	In-Kind	61,210
GDXJ	09/20/2024	S	2,338,605.03	-	1,109,120
GDXJ	09/23/2024	B	41,067.93	-	19,088
GDXJ	09/30/2024	S	-	In-Kind	152,958
GDXJ	10/02/2024	S	-	In-Kind	105,894
GDXJ	10/03/2024	S	-	In-Kind	105,885
GDXJ	10/04/2024	S	-	In-Kind	105,885
GDXJ	10/14/2024	S	-	In-Kind	152,958
GDXJ	10/24/2024	B	462,729.13	-	185,705
GDXJ	10/25/2024	S	-	In-Kind	106,704
GDXJ	10/28/2024	S	-	In-Kind	82,985
GDXJ	11/07/2024	S	-	In-Kind	295,600
GDXJ	11/12/2024	S	-	In-Kind	141,888
GDXJ	11/13/2024	S	-	In-Kind	212,868
GDXJ	11/14/2024	S	-	In-Kind	70,968
GDXJ	11/21/2024	B	917,095.76	-	369,538
GDXJ	11/22/2024	S	-	In-Kind	179,970
GDXJ	11/25/2024	S	-	In-Kind	71,988
GDXJ	11/26/2024	S	-	In-Kind	155,935
GDXJ	11/27/2024	S	-	In-Kind	47,984
GDXJ	12/02/2024	S	-	In-Kind	107,955
GDXJ	12/03/2024	S	-	In-Kind	60,010
GDXJ	12/19/2024	S	-	In-Kind	48,008
GDXJ	12/20/2024	S	4,247,986.83	-	1,700,385
GDXJ	12/23/2024	S	-	In-Kind	172,140
GDXJ	01/13/2025	S	-	In-Kind	33,549
GDXJ	01/14/2025	S	-	In-Kind	212,458
GDXJ	01/14/2025	B	1,165,369.59	-	421,940
GDXJ	01/22/2025	S	-	In-Kind	102,393
GDXJ	01/23/2025	S	-	In-Kind	386,546
GDXJ	01/24/2025	S	-	In-Kind	102,321



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	01/28/2025	S	-	In-Kind	56,845
GDXJ	02/04/2025	S	-	In-Kind	79,534
GDXJ	02/05/2025	S	-	In-Kind	79,555
GDXJ	02/11/2025	S	-	In-Kind	204,426
UCTGDX	06/25/2024	B	282,966.92	-	154,619
UCTGDX	06/27/2024	B	169,975.81	-	98,247
UCTGDX	06/28/2024	B	26,572.03	-	15,140
UCTGDX	07/15/2024	S	59,903.09	-	28,259
UCTGDX	07/16/2024	S	615,404.58	-	286,249
UCTGDX	07/17/2024	B	32,576.59	-	15,081
UCTGDX	07/26/2024	S	30,700.70	-	14,832
UCTGDX	08/21/2024	B	64,137.41	-	29,020
UCTGDX	08/22/2024	B	97,731.51	-	44,021
UCTGDX	08/23/2024	B	226,088.01	-	102,757
UCTGDX	08/27/2024	B	32,227.46	-	14,715
UCTGDX	08/29/2024	B	47,065.23	-	21,992
UCTGDX	09/04/2024	B	138,676.96	-	66,987
UCTGDX	09/12/2024	B	47,459.32	-	22,073
UCTGDX	09/16/2024	B	33,044.24	-	15,227
UCTGDX	09/18/2024	B	231,894.69	-	110,415
UCTGDX	09/20/2024	B	79,099.15	-	37,484
UCTGDX	09/23/2024	B	203,682.15	-	96,527
UCTGDX	09/24/2024	B	16,464.36	-	7,953
UCTGDX	09/25/2024	B	1,341,122.85	-	638,598
UCTGDX	10/02/2024	B	64,082.60	-	30,660
UCTGDX	10/03/2024	B	46,377.48	-	22,958
UCTGDX	10/04/2024	B	31,213.56	-	15,300
UCTGDX	10/16/2024	B	23,760.50	-	10,849
UCTGDX	10/21/2024	B	93,301.23	-	37,770
UCTGDX	10/23/2024	B	19,982.80	-	7,805
UCTGDX	10/25/2024	B	74,426.20	-	29,416
UCTGDX	11/01/2024	B	34,731.41	-	14,841
UCTGDX	11/04/2024	B	34,467.64	-	14,856
UCTGDX	11/08/2024	B	66,358.84	-	29,623
UCTGDX	11/12/2024	S	68,469.88	-	29,771
UCTGDX	11/13/2024	B	187,714.69	-	81,611
UCTGDX	11/14/2024	B	17,442.57	-	7,821
UCTGDX	11/19/2024	B	124,706.42	-	51,529
UCTGDX	12/03/2024	B	38,064.90	-	15,663
UCTGDX	12/17/2024	S	72,057.42	-	27,401
UCTGDX	12/19/2024	B	37,997.76	-	14,959
UCTGDX	12/20/2024	S	515,950.90	-	206,401
UCTGDX	12/23/2024	S	90,569.88	-	35,661



This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	12/24/2024	S	200,191.53	-	79,135
UCTGDX	01/10/2025	S	77,281.07	-	28,415
UCTGDX	01/28/2025	B	62,232.11	-	20,743
UCTGDX	02/05/2025	B	182,957.09	-	56,119
UCTGDXJ	08/05/2024	B	277,385.34	-	133,345
UCTGDXJ	08/09/2024	S	153,007.68	-	74,283
UCTGDXJ	08/15/2024	S	69,862.01	-	32,050
UCTGDXJ	08/20/2024	B	118,480.70	-	54,496
UCTGDXJ	08/21/2024	B	47,429.13	-	21,459
UCTGDXJ	08/21/2024	B	94,241.32	-	42,641
UCTGDXJ	09/16/2024	B	39,265.74	-	18,093
UCTGDXJ	09/20/2024	S	215,460.09	-	102,124
UCTGDXJ	10/04/2024	B	22,797.24	-	11,174
UCTGDXJ	10/24/2024	B	59,780.92	-	24,006
UCTGDXJ	10/25/2024	B	54,453.57	-	21,521
UCTGDXJ	10/31/2024	S	16,905.76	-	6,901
UCTGDXJ	11/04/2024	B	48,975.46	-	21,108
UCTGDXJ	11/12/2024	S	49,256.47	-	21,418
UCTGDXJ	11/13/2024	S	119,933.01	-	52,150
UCTGDXJ	11/21/2024	B	91,771.66	-	37,001
UCTGDXJ	11/25/2024	S	53,265.07	-	21,480
UCTGDXJ	12/13/2024	B	87,213.81	-	32,179
UCTGDXJ	12/20/2024	S	278,167.18	-	111,278
UCTGDXJ	01/14/2025	B	83,172.64	-	30,132
UCTGDXJ	01/20/2025	B	34,022.13	-	11,731
MVSAU	09/20/2024	B	1,241,864.49	-	588,529
MVSAU	09/23/2024	S	1,931.70	-	920
MVSAU	10/02/2024	B	1,030.48	-	493
MVSAU	10/07/2024	B	-	In-Kind	35,162
MVSAU	10/10/2024	B	20,891.00	-	10,290
MVSAU	11/13/2024	B	-	In-Kind	17,872
MVSAU	11/26/2024	B	-	In-Kind	17,872
MVSAU	11/26/2024	B	-	In-Kind	571,904
MVSAU	12/11/2024	B	-	In-Kind	17,886
MVSAU	12/12/2024	B	13,983.76	-	5,103
MVSAU	12/31/2024	S	49,266.14	-	19,948
MVSAU	01/15/2025	B	-	In-Kind	17,646
MVSAU	01/16/2025	B	-	In-Kind	17,646
MVSAU	01/21/2025	S	2,892.64	-	984
UCTGDIG	09/20/2024	B	2,506,579.87	-	1,187,715
UCTGDIG	09/30/2024	S	22,691.05	-	11,017
UCTGDIG	10/09/2024	B	15,541.78	-	7,789
UCTGDIG	10/10/2024	B	34,149.85	-	16,867



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDIG	10/22/2024	S	57,695.65	-	23,175
UCTGDIG	12/02/2024	S	35,640.60	-	14,316
UCTGDIG	12/03/2024	S	66,767.14	-	27,481
UCTGDIG	12/13/2024	S	34,093.96	-	12,583
UCTGDIG	01/08/2025	S	21,303.76	-	7,921
UCTGDIG	01/24/2025	S	55,149.91	-	18,026
GDXAU	06/24/2024	B	3,669.52	-	2,005
GDXAU	06/27/2024	B	6,939.79	-	4,011
GDXAU	06/27/2024	B	6,939.72	-	4,011
GDXAU	06/28/2024	S	30,688.06	-	17,488
GDXAU	07/01/2024	B	7,074.83	-	4,008
GDXAU	07/17/2024	B	8,537.17	-	3,952
GDXAU	07/18/2024	B	8,499.89	-	3,953
GDXAU	08/16/2024	S	26,073.73	-	11,853
GDXAU	08/20/2024	S	4,307.21	-	1,976
GDXAU	08/27/2024	S	4,326.97	-	1,976
GDXAU	08/29/2024	B	4,314.67	-	2,016
GDXAU	09/12/2024	B	14,636.51	-	6,807
GDXAU	09/20/2024	B	24,186.15	-	11,462
GDXAU	10/25/2024	S	20,242.84	-	8,002
GDXAU	11/01/2024	B	9,363.28	-	4,001
GDXAU	11/07/2024	B	8,560.95	-	4,000
GDXAU	11/13/2024	S	28,698.83	-	12,479
GDXAU	11/20/2024	B	9,880.99	-	4,000
GDXAU	11/21/2024	B	19,847.14	-	8,002
GDXAU	11/29/2024	B	7,638.91	-	3,019
GDXAU	12/20/2024	S	144,727.61	-	57,892
GDXAU	01/03/2025	S	19,397.91	-	7,668
GDXAU	01/17/2025	B	11,155.26	-	3,833
GDXAU	02/06/2025	S	40,801.19	-	12,328
ESBGDX	07/26/2024	S	424,987.42	-	205,349
ESBGDX	09/20/2024	B	17,191.50	-	8,146
ESBGDX	12/20/2024	S	46,565.68	-	18,630
In-Kind transactions result from receiving a basket of securities (including GENESIS MINERALS LTD) in exchange for securities.					