

GQG Partners

Funds Under Management

GQG Partners Inc.
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 USA

FUNDS UNDER MANAGEMENT (FUM) UPDATE¹

US\$ BILLION AS AT 30 SEPTEMBER 2022	30 SEPTEMBER 2022	31 AUGUST 2022
International Equity	29.0	31.5
Global Equity	22.8	26.0
Emerging Markets Equity	21.7	23.6
U.S. Equity	5.7	6.3
TOTAL	79.2	87.4

¹Funds under management (FUM) represent both discretionary and non-discretionary funds, as well as funds under management that are both fee paying and non-fee paying, and are rounded to the nearest US \$0.1 billion. Amounts have not been audited.

All FUM are managed or advised by GQG Partners LLC, a wholly owned subsidiary of GQG Partners Inc., a Delaware corporation that is listed on the Australian Securities Exchange.

Included in the primary strategies above are our Global Concentrated strategy, our Quality Dividend Income strategies (International, Global, and U.S.) and other strategies.

QUARTERLY FLOWS UPDATE

We are pleased to present to you our quarterly FUM flows. For the quarter, we experienced net inflows of US\$0.8 billion. Given the backdrop of heightened volatility in markets, rates, and currencies during the quarter, these results demonstrate our continued strong, well-diversified gross inflows across multiple geographies and major channels. At the same time, we have continued to see equity de-risking among institutional clients and “tax-loss harvesting” among retail clients, which have driven higher outflows during the quarter. In particular, the recent extreme volatility in gilts and currencies contributed to gross outflows of roughly US\$1.5 billion from our UK domiciled clients.

We continue to see strong traction with our more recently launched products (including US Equity and our dividend income strategies), as well as notable momentum in the Australian market.

We note that the strength of the US dollar against other currencies (including AUD) provided a natural hedge to our earnings and dividend for the quarter. As in prior periods, our management fees (fees that are a percentage of assets managed) as opposed to performance fees (fees linked to investment performance) continue to comprise the vast majority of our net revenue.

As the largest shareholders in GQG, our management team remains highly aligned with shareholders, and acutely focused on and committed to GQG’s future.

7 October 2022

AUTHORISATION

Frederick H. Sherley, Secretary of GQG Partners Inc., authorized this announcement being given to ASX.