

GQG Partners

Funds Under Management

GQG Partners Inc.
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 USA

FUNDS UNDER MANAGEMENT (FUM) UPDATE¹

US \$ BILLION AS AT 30 SEPTEMBER 2023	30 SEPTEMBER 2023	31 AUGUST 2023
International Equity	40.3	40.5
Global Equity	28.4	29.3
Emerging Markets Equity	28.8	28.7
U.S. Equity	8.3	8.9
TOTAL	105.8	107.4

¹Funds under management (FUM) represent both discretionary and non-discretionary funds, as well as funds under management that are both fee paying and non-fee paying, and are rounded to the nearest US \$0.1 billion. Amounts have not been audited and in certain instances may reflect estimates.

All FUM are managed or advised by GQG Partners LLC, a wholly owned subsidiary of GQG Partners Inc., a Delaware corporation that is listed on the Australian Securities Exchange.

Included in the primary strategies above are our Global Concentrated strategy, our Quality Dividend Income strategies (International, Global, and U.S.) and other strategies.

QUARTERLY FLOWS UPDATE²

We are pleased to present to you GQG Partners' quarterly results for FUM and net flows. Our FUM as at 30 September 2023 was US\$105.8 billion with net flows during the quarter of US\$1.8 billion.

As at 30 September 2023, our net flows year to date were US\$8.1 billion as compared to US\$7.1 billion for the same period in 2022. We have experienced net inflows this year in each of the four strategies and across the three primary distribution channels (institutional, wholesale, and sub-advisory), despite a difficult industry environment. We continue to see a reasonable pipeline of client demand across multiple geographies and channels.

As in prior periods, we note that our management fees (fees that are a percentage of assets managed), as opposed to performance fees (fees linked to investment performance), continue to comprise the vast majority of our net revenue. Our management team remains highly aligned with shareholders and clients, and acutely focused on and committed to GQG's future.

²Net flows amount is rounded to the nearest US \$0.1 billion, may include certain estimates, and has not been audited.

6 October 2023

AUTHORISATION

Frederick H. Sherley, Secretary of GQG Partners Inc., authorized this announcement being given to ASX.