

17 February 2025

Results of Entitlement Offer

icetana Limited ACN 140 449 725 (ASX:ICE) ("**icetana AI**" or the "**Company**") is pleased to advise that its one for two renounceable pro rata entitlement offer of new fully paid ordinary shares in the Company ("**New Shares**") at an issue price of \$0.02 per New Share set out in the Entitlement Offer Booklet announced to ASX on 23 January 2025 ("**Entitlement Offer**") closed on 14 February 2025.

Capitalised terms used, but not defined, in this announcement, have the meaning ascribed to them in that Entitlement Offer Booklet.

The results of the Entitlement Offer (including the Top Up Facility) were as follows:

	New Shares	Goss proceeds
Total number of Entitlements applied for by Eligible Shareholders	27,430,002	\$548,600
Total number of additional New Shares applied for by Eligible Shareholders under the Top Up Facility	4,041,112	\$80,822

Those applications represent (in aggregate) 23.8% of the total number of 132,314,218 New Shares which were offered under the Entitlement Offer.

The New Shares to be issued under the Entitlement Offer will rank equally with existing fully paid ordinary shares in the Company, and are expected to be issued on 20 February 2025.

The Entitlement Offer is fully underwritten by Lance East Holdings Pty Ltd, as detailed in the Entitlement Offer Booklet.

The remaining 100,843,104 Shortfall Shares under the Entitlement Offer will be allocated in accordance with the shortfall allocation policy set out in Section 7.4 of the Entitlement Offer Booklet.

The 720,000 unlisted convertible notes issued by the Company (in aggregate) to Macnica, Inc and Skiptan Pty Ltd as trustee for the P & M Meurs Family Trust on

6 December 2024 ("Convertible Notes") are anticipated to (to the maximum extent which does not breach Australian takeovers laws) automatically convert into 41,199,999 Shares in the coming days (the trigger for that conversion being that it will occur two business days after the first issue of New Shares worth at least \$1 million pursuant to the Entitlement Offer). Refer to the Company's announcements on 23 January 2025 for further details on the conversion of the Convertible Notes.

– ENDS –

Authorised for release by the Board of icetana Limited.

For further information contact:

Kevin Brown Chief Executive Officer +61 410 485 889 kevin.brown@icetana.ai

About icetana AI

icetana AI produces AI video analytics software to help security and IT teams manage large scale surveillance networks.

Security operators often have thousands of cameras to monitor and IT teams need to configure these camera streams. icetana AI offers a practical solution.

Its AI technology learns what's normal for each camera, identifying and reporting any unusual or potentially dangerous events in real time.

Designed to handle large scale surveillance networks, icetana AI's technology eliminates the need for individual camera stream configurations or rule-setting.

The company provides AI video analytics software, hardware, and cloud solutions, serving diverse industries including guarding services, retail, hospitality, public safety, transportation, education, and large enterprise.

icetana AI has a global footprint, with its AI solution used across 30+ clients, 70+ sites, and 16,000+ cameras and 15+ countries.

Forward-looking statements

This announcement may contain forward-looking statements. Forward looking statements include those containing words such as: "anticipate", "believe", "expect", "estimate", "should", "will", "plan", "could", "may", "intends", "guidance", "project",

"forecast", "target", "likely", "continue", "objectives" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Any forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice and involve known and unknown risks and uncertainties and other factors which are beyond the control of icetana AI and its officers, employees, agents, associates and advisers. Forward looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Readers are cautioned not to place undue reliance on forward-looking statements. Actual results may differ materially from those expressed or implied in such statements. Except as required by law or regulation (including the ASX Listing Rules), icetana AI undertakes no obligation to update these forward-looking statements or to provide any other additional or updated information whether as a result of new information, future events or results or otherwise.

To the maximum extent permitted by law, icetana AI and its officers, employees, agents, associates and advisers do not make any representation or warranty, express or implied as to the currency, accuracy, reliability or completeness of any forward-looking statements, or the likelihood of fulfilment of any forward-looking statement, and disclaim all responsibility and liability for the forward-looking statements (including, without limitation, liability for negligence). Refer to the "Key Risks" in Section 5 of the Entitlement Offer Booklet for a summary of certain risk factors that may affect icetana AI. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.

The forward-looking statements are based on information available to icetana AI as at the date of this announcement.

Investment Risk

An investment in icetana AI is subject to known and unknown risks, some of which are beyond the control of icetana AI, including possible loss of principal invested. icetana AI does not guarantee any return on investment, any particular rate of return or the performance of icetana AI, nor does it guarantee any particular tax treatment. Investors should have regard (amongst other things) to the risk factors outlined in Section 5 of the Entitlement Offer Booklet ("Key Risks") for certain risks relating to an investment in icetana AI.

Not an offer of securities

This announcement is not a prospectus, product disclosure document or other offering document under Australian law (and will not be lodged with ASIC) or any other law. This announcement is for information purposes only and should not be considered as an offer, solicitation, inducement, recommendation or an invitation to acquire securities in icetana AI or any other financial products and neither this document nor any of its contents will form the basis of any contract or commitment. Offers of securities in icetana AI will only be made in places in which, or to persons to whom, it would be lawful to make such offers. This announcement must not be disclosed to any other person and does not carry any right of publication.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

Not financial advice

This announcement is not financial product advice, investment advice, legal, tax or other advice or a recommendation to acquire, hold or sell icetana AI securities. This announcement has been prepared without taking into account the objectives, financial situation or needs of any particular recipient. Each recipient of this announcement should make its own enquiries and investigations regarding all information in this announcement including, but not limited to, the assumptions, uncertainties, risks and contingencies which may affect the future operations of icetana AI and the impact that different future outcomes may have on icetana AI. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, and seek legal, taxation and financial advice appropriate to their jurisdiction and circumstances. icetana AI is not licensed to provide financial product advice in respect of its securities or any other financial products. Cooling off rights do not apply to the acquisition of icetana AI securities. Each investor must make its own independent assessment of icetana AI before acquiring any securities in the Company.