



ASX Announcement & Media Release

Additional Funds Raised - Entitlement Offer

Date: 21 February 2025 **ACN:** 126 741 259 **ASX Code:** KGD

Kula Gold Limited (“Kula” or “the Company”) reports receipt of an additional \$1,058,000 under the Entitlement Offer Shortfall (“Shortfall Offer”) from existing and new investors.

211,600,000 new fully paid ordinary shares pursuant to the Shortfall Offer will be issued at a price of \$0.005 per share (“Shortfall Offer Shares”).

The Company has raised a total of approximately \$1,390,209, before costs under the Entitlement Offer announced on 6 January 2025, expediting exploration at the Company’s Mt Palmer Gold Mine Project and for working capital purposes.

This Shortfall Offer will settle on Tuesday, 25th February 2025 and the Shortfall Offer Shares will be allotted and are expected to commence trading on ASX on Thursday, 27th February 2025. The Shortfall Offer Shares will rank equally with existing ordinary shares on issue.

A capital raising fee of 6% plus GST will be paid to the Lead Manager on funds raised under the Shortfall Offer, together with 20,000,000 unlisted options exercisable at \$0.015 on or before 31 May 2027. The unlisted options will be issued from the Company’s ASX Listing Rule 7.1 placement capacity.

By order of the Board

For Further Information, Contact:

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