

24 February 2023

## **FURTHER APPEAL AGAINST MALAYSIAN LICENCE CONDITIONS**

Lynas Rare Earths Ltd (ASX: LYC, OTC:LYSDY) (“Lynas”) advises that wholly-owned subsidiary Lynas Malaysia has filed a further appeal to the Minister of the Ministry of Science, Technology and Innovation (MOSTI) under the *Atomic Energy Licence Act 1984* seeking administrative review of the conditions prohibiting the import and processing of lanthanide concentrate after 1 July 2023.

As stated in the announcement on 14 February 2023, Malaysia offers administrative and legal avenues for Lynas to seek review in respect of the licence conditions. As announced on 16 February 2023, Lynas has appealed the decision of the Atomic Energy Licensing Board (AELB) in failing to consider Lynas’ application for the removal of the licence conditions prohibiting the import and processing of lanthanide concentrate after 1 July 2023.

This further appeal seeks review of the conditions included in the 6<sup>th</sup> operating licence (effective 3 March 2023 for a period of 3 years).

Lynas has requested the urgent attention of the MOSTI Minister in respect of these appeals.

**Authorised by:** Sarah Leonard, Company Secretary

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