
Completion of Review Process

Further to its ASX release on 3rd February 2025, Mighty Kingdom Ltd (ASX: MKL) (“**MKL**” or the “**Company**”) wishes to provide a further update to Shareholders around changes to its management structure and cost base.

This review process has now been completed resulting in a reduction in annualised costs of approximately \$2.5m via reductions in staffing levels and non-essential expenses.

MKL’s ability to service current Work for Hire contracts has been unaffected with some additional latitude in resourcing allowing for the Company to drive revenue generation, in particular with respect to its partnership with East Side Games Group Inc that involves profit sharing arrangements between the two groups.

MKL will closely monitor forward revenue streams against underlying costs to ensure sustainability at the Studio level, whilst it continues to assess additional revenue generation initiatives

Authorised for release by the Board of Directors of Mighty Kingdom Limited.

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