



24 January 2025

PLACEMENT OF SHORTFALL

MEC Resources Limited (**MEC** or the **Company**) (ASX:MMR) previously advised that the Entitlement Offer Prospectus¹ ("**Offer**") announced on 23 September 2024 closed at 5.00pm (WST) on Friday 25 October 2024 raising approximately \$2,646,151 (before costs)². The Company also issued shares to extinguish liabilities to the value of \$581,655.

Placement of Shortfall

The Company also advised of the remaining Shortfall which comprised 333,411,363 Shortfall Shares and 166,705,682 New Options.

Of this amount MEC has received shortfall applications for 17,958,772 Shortfall Shares at \$0.005 per share along with 8,979,386 free attaching Options on a 1 for 2 basis exercisable at \$0.03 with expiry 25 October 2025.

The Company advises that the Shortfall Offer closes on 25 January 2025.

David Breeze (Managing Director) authorised the release of this announcement to the market.

For further information please contact:

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¹ ASX release 23 sept 2024 – Non-Renounceable Issue

² ASX release 29 Oct 2024 – Close of Entitlement Offer & Notice of Shortfall

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