

14 February 2025

ASX Release

Results of Entitlement Offer

MinRex Resources Limited (ASX: MRR) ("**MinRex**" or "**the Company**") confirms that the Company's pro-rata non-renounceable entitlement option offer ("**Loyalty Option Offer**"), as announced to ASX on 20 January 2025 and detailed in the Company's prospectus dated 20 January 2025, closed on Friday, 7 February 2025.

The Loyalty Option Offer gave eligible shareholders the ability to subscribe for one (1) new option, exercisable at \$0.02 and expiring on 20 January 2030 ("**New Option**"), for every four (4) shares held at the record date at an issue price of \$0.001 per New Option. Up to 271,216,875 New Options were available under the Loyalty Option Offer to raise up to \$271,217 (before costs).

The Company received applications totalling 97,581,533 New Options under the Loyalty Option Offer raising \$97,581 (before costs). The balance of New Options not taken up by eligible shareholders under the Loyalty Offer form the shortfall. In accordance with the previously announced timetable, the shortfall offer will remain open for up to 3 months following the closing date of the Loyalty Option Offer.

97,581,533 New Options will be issued today for shareholder entitlements under the Loyalty Option Offer. An Appendix 2A form will be lodged following the release of this announcement for the application for quotation of these New Options. Quotation of the New Options issued today is expected to occur on Tuesday, 18 February 2025.

This ASX announcement has been authorised for release by the Board of MinRex Resources Limited.

-ENDS-

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About MinRex Resources Ltd

MinRex Resources Limited (ASX: MRR) is an Australian based ASX-listed gold and base metals explorer with highly prospective gold and base metals projects in the Lachlan Fold Belt of NSW. The Company's portfolio comprises around 438km² of tenements, including the Sofala Gold Project (NSW) which hosts JORC 2012 Resources totalling 352,000oz gold.