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ASX Announcement

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Acquisition of Access Alloys

National Tyre & Wheel Limited (ASX: NTD) ("NTAW") is pleased to announce that NTAW's subsidiary, Dynamic Wheel Co. Pty Limited ("Dynamic"), acquired certain assets from the Brisbane based Alacad Pty Ltd trading as Access Alloys ("Access Alloys") today.

Dynamic is a leading importer and wholesaler of steel and alloy wheels, with a focus on wheels for 4WD vehicles. Dynamic's existing product portfolio includes over 9 brands. Wheels are considered more of an accessory than a necessity and a reasonable cadence of new product release is required to address the fashionable element of the wheel market.

The acquisition of Access Alloys will increase Dynamic's alloy wheel business with the exclusive distribution of the American Outlaw and ELITE Off Road brands in Australia. These brands have load ratings and design elements not available from the existing Dynamic portfolio. Access Alloys will move into Dynamic's existing premises and Dynamic will continue the employment of Access Alloys employees, except for the founders who are retiring.

Chris Hummer, Dynamic CEO, said "the addition of the American Outlaw and ELITE Off Road brands provides a complementary fit into our portfolio of wheel brands and we look forward to growing the distribution footprint of these products through NTAW's national network."

The assets acquired include inventory, plant and equipment, intellectual property and goodwill (including the business name). Dynamic paid \$1,121,000 for these assets and expects that, after capturing cost and revenue synergies, the new brands will contribute annualised earnings before interest and tax of at least \$500,000 from annual revenue of more than \$3,000,000.

The acquisition was funded by existing NTAW cash reserves and is expected to be EPS accretive in FY22.

This announcement was approved, and authorised for release, by NTAW's Board of Directors.

ENDS

For further information, please contact:

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