

ASX ANNOUNCEMENT

20 March 2025

Contract Awards

NRW Holdings Limited (ASX:NWH) is pleased to announce that its wholly owned subsidiary Primero Group Limited (Primero) has been awarded a contract by Rio Tinto for work at its Coastal Water Supply Sustaining Project.

Under the contract, Primero will be responsible for the Structural, Mechanical, Piping, Electrical and Instrumentation (SMPE&I) Procurement and Construction works for the seawater desalination project at Parker Point, Dampier in Western Australia. This includes the seawater intake, treatment facility and conveyance piping.

The Contract is scheduled to run for approximately twelve months commencing immediately and is valued at circa \$100 million.

Primero's Managing Director, Michael Gollschewski shared *"This is an exciting opportunity as we continue to reinforce our long-term relationship with Rio Tinto through the delivery of world-class infrastructure performed in-house by Primero."*

NRW's CEO & Managing Director, Jules Pemberton stated, *"This award continues to build on the long association between Rio Tinto and Primero. We look forward to the successful completion of the project."*

NRW subsidiary Action Drill & Blast has also been successful in securing two blast hole drill contracts at Yarrabee and Camby Downs for Yancoal. The contracts, valued at circa \$19 million have a duration of 36 months, with an option to extend.

Golding Contractors has also been awarded a contract for civil works by BMA at the Peak Downs mine in Moranbah, Queensland. The contract includes specialised earthworks, Public Access Road diversion and approx. 6 km of piping, together with expansion of the existing spillway. The contract is valued at circa \$60 million and is due to be completed by September this year.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 8,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.