

20 January 2025

**By Electronic Lodgement**

Market Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**Plato Income Maximiser (ASX: PL8) announces monthly dividends for March 2025 quarter of \$0.0055 per share**

The Board of Plato Income Maximiser Limited (**ASX: PL8**) has resolved to pay three fully-franked dividends of \$0.0055 per share payable in January, February and March 2025. This continues the level of dividends paid in the December 2024 quarter.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said:

*“Markets have rallied to all time highs on expectations that the next moves in interest rates will be down, however, the timing of those declines is still quite uncertain. This has led to a further fall in the historical yield of the Australian market. The Australian economy is slowing, but we expect to continue to receive solid dividends from a diversified portfolio of Australian companies in FY25. One of the benefits of a closed-end listed investment company focused on income, such as PL8, is the ability to manage capital amidst uncertainty so as to provide regular dividend distributions over time.*

*In the ongoing environment of high interest rates and an uncertain economic outlook, liquidity and diversification are very important. By design, PL8’s underlying portfolio is well diversified and very liquid. PL8’s investment portfolio is well positioned to capture dividends from Australian companies.”*

The announcement of the dividends is in line with the Board’s stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Details of each dividend are as follows:

	January	February	March
Amount:	\$0.0055 per share	\$0.0055 per share	\$0.0055 per share
Ex – Dividend Date:	23 January 2025	13 February 2025	14 March 2025
Dividend Record Date:	24 January 2025	14 February 2025	17 March 2025
Dividend Payment Date:	31 January 2025	28 February 2025	31 March 2025

At 31 December 2024, the value of the Company's franking account was \$12.0m (\$0.016 per share). This is equivalent to \$0.037 (3.7 cents) per share in fully-franked dividends at the Company tax rate of 30% and the Company presently maintains sufficient profit reserves for this value of dividends.

The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the June 2025 quarter.

This announcement was authorised for release by the Board of Directors.