



Retraction of CEO's Comments

Retraction of CEO's comments regarding the management of gas drainage wells by Anglo American

On 6 November 2024, in response to a question from an attendee at the Queensland Pacific Metals Ltd ("QPM") Annual General Meeting, QPM's CEO, Mr Wrench, made certain comments in respect of gas drainage wells managed by Anglo American, which included inferences as to the cause of the incident at the Grosvenor Mine on 29 June 2024. The inference drawn from those statements were speculative and inappropriate. QPM Energy retracts those statements and, accordingly, shareholders ought not rely on or place any weight on them.

This retraction was approved by Mr Wrench, CEO of QPM Energy Ltd.

This announcement has been authorised for release by the Board.



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