RENERGEN LIMITED

Incorporated in the Republic of South Africa (Registration number: 2014/195093/06)

JSE Share code: REN A2X Share code: REN ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company" or "the Group")



CHANGE IN SUBSTANTIAL SHAREHOLDING

In accordance with the Deed of Undertaking entered into between the Company and ASX, and section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended ("Companies Act"), and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from Mazi Asset Management (Pty) Limited ("MAZI"), advising that it had on 27 January 2025 acquired a beneficial interest in the securities of the Company, such that the total of all beneficial interests held by Mazi amounts to 13.53% of the Company's total issued ordinary share capital. An administrative issue resulted in the late transmittal of the notification to the Company in terms of section 122(1) of the Companies Act.

The requisite notices in terms of section 122(3)(a) of the Companies Act have been filed with the Takeover Regulation Panel. The board of the Company accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, such information accurately reflects the information contained in the TRP 121.1 form received by the Company from Mazi and that this announcement does not omit anything likely to affect the importance of the information contained in this announcement.

Previous and Present Voting Power

The total number of votes attached to all voting shares in the Company that Mazi and its associates have a relevant interest, are as follows:

| Name o | of | Number | of | Previous | Previous | Present | Present |
|-------------|----|-------------|--------|------------|-----------|------------|-----------|
| Substantial | | Securities | Held | Balance | Voting | Balance | Voting |
| Shareholder | | (4 Feb | oruary | | power (%) | | Power (%) |
| | | 2025) | | | , , | | ` ' |
| Mazi | | 20,971,300 |) | 13,594,867 | 9.21% | 20,971,300 | 13.53% |
| | | ordinary sh | ares | | | | |

Johannesburg 5 February 2025

Authorised by: Stefano Marani Chief Executive Officer

Designated Advisor PSG Capital

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

www.renergen.co.za

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