



Announcement Summary

Entity name

SOMERSET MINERALS LIMITED

Date of this announcement

Wednesday January 15, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|---------------------------------------|---|-------------------|
| SMMAAB | OPTION EXPIRING 30-NOV-2027 EX \$0.05 | 506,582 | 15/01/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOMERSET MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

625645338

1.3 ASX issuer code

SMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/1/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|-----------------------------------|--|---|
| 10-Oct-2024 08:59 | New - Proposed issue of securities - SMM | <input type="text" value="A placement or other type of issue"/> |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

SMMAAB : OPTION EXPIRING 30-NOV-2027 EX \$0.05

Date the +securities the subject of this notification were issued

15/1/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Free-attaching options upon conversion of convertible note.

Issue details

Number of +securities

506,582

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of convertible note



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SMM : ORDINARY FULLY PAID | 260,879,255 |
| SMMO : OPTION EXPIRING 05-SEP-2025 | 32,111,016 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| SMMAAB : OPTION EXPIRING 30-NOV-2027 EX \$0.05 | 48,544,077 |
| SMMAAC : PERFORMANCE RIGHTS | 23,557,551 |
| SMMAX : OPTION EXPIRING 29-JUN-2025 EX \$0.60 | 540,000 |
| SMMAZ : OPTION EXPIRING 12-SEP-2025 EX \$0.60 | 320,000 |