



TOMBADOR IRON

Tombador Iron Limited

Suite 5, 85 Forrest Street
Cottesloe WA 6011

ABN: 20 108 958 274
ASX: T11

Tombador Iron Limited (ASX:T11) is an Australian company established in October 2020.

The Company owns 100% of the world-class Tombador iron ore project in Bahia State, Brazil.

Tombador plans to develop a low capex, simple, open-cut mining operation within 12 months of listing.

Non-Executive Directors

Anna Neuling – Chair
David Chapman
Keith Liddell
Stephen Quantrill

CEO

Gabriel Oliva

Company Secretary

Abby Macnish Niven

Contact us

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Offtake Agreement signed with Trafigura

4 February 2021

HIGHLIGHTS

- **Offtake Agreement signed with Trafigura do Brasil Exportacao, Importacao e Comercio Ltda. for 100% of Tombador high grade iron ore sales to the export market**
- **Production on track to commence in Q2 2021**

Tombador Iron Limited (T11.ASX, the **Company**) is pleased to advise that it has executed a binding offtake agreement (**Offtake Agreement**) with Trafigura do Brasil Exportacao, Importacao e Comercio Ltda. (**Trafigura**). Trafigura is part of the Trafigura Group founded in 1993 and active in commodity trading and logistics.

The arrangement is for an initial term of three (3) years commencing on first production (**Initial Term**) and will be automatically renewed on an annual basis following the Initial Term, unless terminated by notice from either party.

The Offtake Agreement operates on the basis that Trafigura will purchase 100% of the high grade lump and fines iron ore mined from the Tombador Project that the Company sells into the international export market.

The Offtake Agreement contains comprehensive terms relating to sale, shipment, delivery, and pricing for Tombador's high grade lump and fines products including additional working capital support through pre-delivery partial payment.

For domestic sales in Brazil, the Company has the right to separately sell the high grade lump and fines iron ore mined from the Tombador Project either to Trafigura or directly to domestic customers.



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The Company's CEO Gabriel Oliva said *"With production on track to commence in Q2 2021, we are delighted to have forged a relationship with a company of the calibre of Trafigura. This partnership provides certainty for sales and working capital support, ensuring a smooth entry to the international market once operations commence."*

Authorised for release by the Board.

Ends.

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