

2 DECEMBER 2024

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

WAI Resources Ltd (ASX: WAI) (**WAI** or **the Company**) is pleased to advise that Mr Lee Bowers has been appointed as an independent Non-Executive Director, effective immediately.

Mr Bowers has over 20 years' experience in global resources finance and equity markets. He is currently Managing Director of Fivemark Partners, a Perth-based independent adviser to Australian and global resource companies, which he co-founded in 2013. Roles held previous to that include Division Director and Head of Australian Mining Equity Research at Macquarie Group, Head of Resources Equity Sales at Macquarie Group and Director of Mining Equity Research at Royal Bank of Canada.

Mr Bowers holds a Bachelor of Laws and Bachelor of Commerce from the University of Western Australia. He is also Non-Executive Chairman of Agrimin Limited (ASX:AMN).

WAI's Non-Executive Chairperson, Gary Lethridge, commented:

"We are delighted to welcome Lee's mineral economics skillset and depth of experience across resources finance and corporate strategy. I'm certain that Lee will contribute significantly to the growth and critical assessment of our business as we continue to advance the potential development of the world-class Luni niobium deposit."

Mr Bowers will stand for election at WAI's next General Meeting.

ENDS

This Announcement has been authorised for market release by the Board of WAI Resources Ltd.

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furnish any person with any further information. Any opinions expressed in the announcement are subject to change without notice.

About WA1

WA1 Resources Ltd is an S&P/ASX 300 company based in Perth, Western Australia and trades under the code WA1.

WA1's objective is to discover and develop Tier 1 deposits, including the Luni niobium deposit, in Australia's underexplored regions and create value for all stakeholders. We believe we can have a positive impact on the remote communities within the lands on which we operate. We will execute our exploration using a proven leadership team which has a successful track record of exploring in WA's most remote regions.

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information.



The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.