



28 FEBRUARY 2025

ASX ANNOUNCEMENT

Update on ASX Listing

Update

The Board of Directors of Ten Sixty Four Limited (“**Ten Sixty Four**” or the “**Company**”; ASX:**X64**) refers to its recent announcements regarding the effectuation of its Deed of Company Arrangement on 13 February 2025 following the successful completion of negotiations with Philsaga Mining Corporation (“**PMC**”) in relation to various financial and operational arrangements in the Philippines, and its efforts to seek a reinstatement of trading in its securities on ASX.

The Company has been actively engaged with ASX in recent weeks regarding its proposed reinstatement. Despite the best efforts of the Company’s Board and management, including bringing all outstanding periodic reports into compliance, certain legacy issues associated with the Co-O Project that pre-dated the current Board and management have resulted in continuing qualifications to the auditor’s opinion in the Company’s financial statements (including most recently the Company’s Half Year Report lodged on 26 February 2025). As a consequence, ASX has determined that the Company is not eligible for reinstatement.

The Company’s shares have been suspended from quotation since 28 February 2023. As the Company will have been in continuous suspension for more than two years, it will be delisted on 3 March 2025 and will be removed from the Official List in accordance with ASX’s policy regarding long-term suspended entities.

As previously advised the Board has received details of the Deed Administrator’s investigations into the historical structure, affairs of the Company and the legal disputes in the Philippines. The Board has instructed management to pursue these matters.

Future Activities

The Board acknowledges the suspension has been, and the delisting will be, frustrating for its shareholders. Despite this outcome, the Company’s current business activities will continue post delisting and shareholders will retain their existing interests in the Company. The Board remains committed to continue the group’s operations at the Co-O Project following the successful re-setting of those legal and commercial arrangements as outlined below, and expects the Company to resume exploration activities at the Drummond Basin Project during the March 2025 quarter.

TEN SIXTY FOUR[®]

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**THE GOLD
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By virtue of the legal and commercial arrangements negotiated between the Company and PMC, the Company's financial future is now underpinned by the following:

- re-establishment of strong relationships with its commercial partners in the Philippines;
- healthy financial position, including:
 - net assets of approximately US\$154 million;
 - cash reserves of approximately US\$10 million following the repayments received from **PMC** in January and February 2025;
- a confirmed loan repayment schedule which is expected to see US\$140M cash being paid by PMC to MMPRC, an 80% held subsidiary of the Company;
- tolling fees which provide for the ongoing profitability of the Co-O Mill; and
- security of a long-term land lease over the area of the Co-O Mill providing security of access.

The Board is committed to rectifying the historical issues that have led to the audit qualifications and is committed to seeking readmission to the ASX. In the interim, the Company will move to further reduce administrative and corporate overhead costs, and the Board is also considering its capital management strategy and will update shareholders in due course.

Delisting FAQs

What does the delisting mean to me?

The Company will be delisted from the ASX as at commencement of trading on Monday, 3 March 2025 and will become an unlisted public company.

The removal of the Company from the Official List of ASX will not result in the disposal or sale of your shares of Ten Sixty Four. All existing Ten Sixty Four shareholders will remain shareholders of Ten Sixty Four.

Will I receive a new holding statement?

As the Company's shares are currently quoted on the ASX, you hold your shares in uncertificated form (ie. either Chess or Issuer Sponsored). After the delisting date, your shares will no longer be quoted, or able to be traded on the ASX and your shareholding will become a certificated holding. A share certificate will be issued for your shares and be sent to you by post within approximately 15 business days of the delisting date. This must be kept in a safe place as it is proof of ownership of shares in the Company.

How do I sell my shares now?

We recommend that shareholders seek their own advice on this issue as circumstances may vary depending on the individual circumstances of each shareholder.

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How will I keep updated with Ten Sixty Four news?

Updates will be reported to shareholders as appropriate and will be announced to shareholders via the Company's website (<https://www.x64.gold>).

Shareholders can request email alerts for updates by following the prompts under "Email Alerts" tab which will be made available shortly under the Ten Sixty Four website home page.

Ten Sixty Four is still required to hold Annual General Meetings and make annual and half-year reports. Ten Sixty Four will provide the appropriate Notice of Annual General Meeting in due course.

Other questions?

For further enquiries please contact:

X64 Investor Relations on investor@x64.gold

This announcement has been authorised for release by the Board of Ten Sixty Four Limited.

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