



16 March 2026

## ASX RELEASE

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# Forrestania Transitions to Gold Producer via Westgold Agreement

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### Highlights:

- FRS has commenced the mining and haulage of ore from the Company's 100%-owned gold deposits to Westgold's Higginsville Processing Hub
- The haulage of first ore marks FRS's transition from gold explorer to producer
- The commercial terms for the processing are detailed in the Ore Purchase Agreement executed with Westgold as announced to the ASX on 19 February 2026
- FRS continues with the refurbishment of the Lake Johnston processing infrastructure to progress towards stand-alone gold production

Forrestania Resources Limited (**ASX: FRS**) ("**FRS**" or "**the Company**") is pleased to advise that it has delivered first ore to Westgold Resources Ltd's ("Westgold"; ASX|TSX: WGX) Higginsville processing hub in accordance with the Ore Purchase Agreement with Karora (Higginsville) Pty Ltd, a wholly owned subsidiary of Westgold (as announced to the ASX on 19 February 2026).

Concurrently, Forrestania is advancing work to convert the Company's wholly owned Lake Johnston processing facility to become a stand-alone gold production plant in WA's Goldfields.

### Forrestania Resources' Chairman David Geraghty commented:

*"I wish to acknowledge and thank the teams at Forrestania and Higginsville who have worked diligently to make our transition from explorer to producer possible in such an impressive timeframe.*

*We have been extremely busy putting together a world-class gold tenement footprint, but we've never lost sight of the ambition to become a meaningful gold production business. This is just the first step in that evolution, and we look forward to substantially growing our production profile over time".*



**Figure 1. Ore loading with Forrestania's 50t excavator**



**Figure 2 – Ore loading onto haulage vehicles**



**Figure 3 – Haulage vehicles waiting to offload at the Higginsville Processing Hub**

This announcement has been authorised for release by the Board of Forresteria Resources.

For further information please contact:

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## About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

Forrestania is advancing towards gold production, initially via the wholly-owned Lake Johnston processing facility which was acquired by the Company in late CY 2025.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

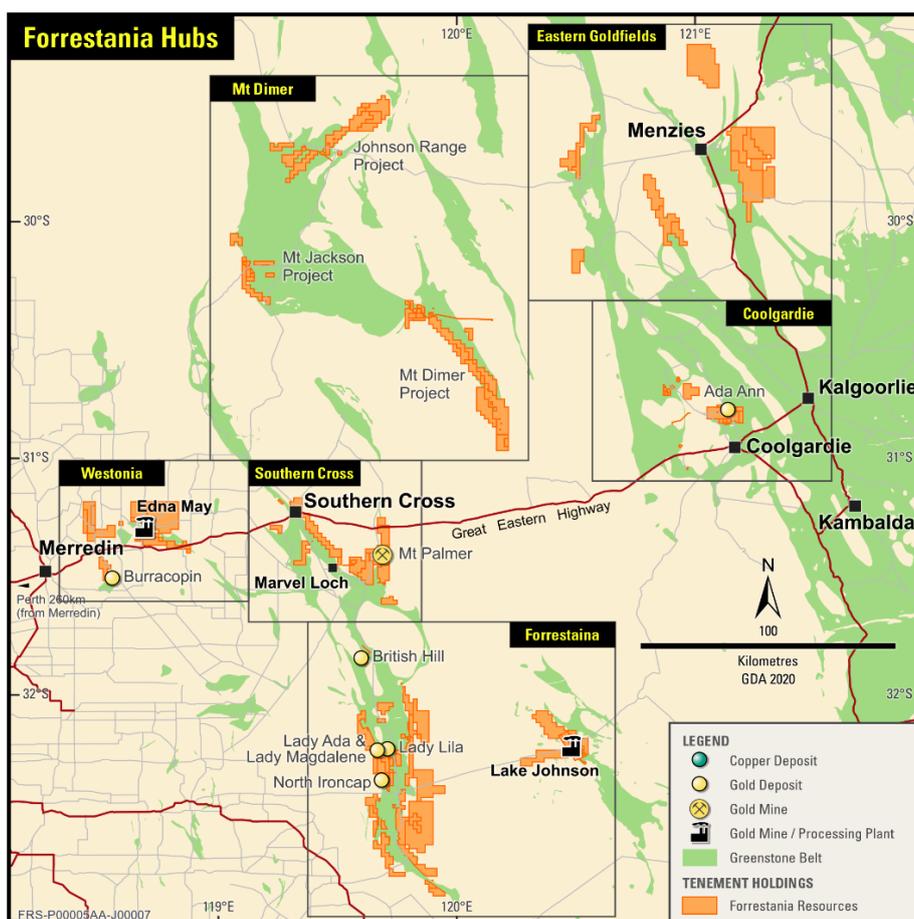


Figure 4. Forrestania Regional Hub locations